

# State Treasurer

**STARS Number & Budget Unit:** 150 STAA

**Bill Number & Chapter:** S1194 (Ch.361), H351 (Ch.193), H462 (Ch.380), H461 (Ch.370)

PROGRAM DESCRIPTION: The State Treasurer is one of Idaho's seven statewide elected officials. The Treasurer receives, invests, and disburses all state money, and is custodian of the Public School Endowment Fund and Workers Compensation securities.

<b>DIVISION SUMMARY:</b>	<b>FY 2002 Total Appr</b>	<b>FY 2002 Actual</b>	<b>FY 2003 Total Appr</b>	<b>FY 2004 Request</b>	<b>FY 2004 Gov Rec</b>	<b>FY 2004 Approp</b>
<b>BY FUND SOURCE</b>						
General	1,239,300	1,235,400	1,281,200	1,276,400	1,212,800	1,186,900
Dedicated	559,600	508,900	621,800	574,900	545,700	585,700
Total:	1,798,900	1,744,300	1,903,000	1,851,300	1,758,500	1,772,600
Percent Change:		(3.0%)	9.1%	(2.7%)	(7.6%)	(6.9%)
<b>BY EXPENDITURE CLASSIFICATION</b>						
Personnel Costs	866,800	1,173,400	1,253,600	1,279,400	1,258,300	1,258,300
Operating Expenditures	372,500	570,900	649,300	571,900	500,200	514,300
Capital Outlay	0	0	100	0	0	0
Lump Sum	559,600	0	0	0	0	0
Total:	1,798,900	1,744,300	1,903,000	1,851,300	1,758,500	1,772,600
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00	18.00

In accordance with Idaho Code §67-3519, this division is authorized no more than 18 full-time equivalent positions at any point during the period July 1, 2003 through June 30, 2004.

<b>DECISION UNIT SUMMARY:</b>	<b>FTP</b>	<b>General</b>	<b>Dedicated</b>	<b>Federal</b>	<b>Total</b>
<b>FY 2003 Original Appropriation</b>	<b>18.00</b>	<b>1,244,800</b>	<b>541,100</b>	<b>0</b>	<b>1,785,900</b>
Reappropriations	0.00	0	50,700	0	50,700
1. H415 Trailer Bill	0.00	80,000	30,000	0	110,000
Budget Reduction (Neg. Supp.)	0.00	(43,600)	0	0	(43,600)
<b>FY 2003 Total Appropriation</b>	<b>18.00</b>	<b>1,281,200</b>	<b>621,800</b>	<b>0</b>	<b>1,903,000</b>
Removal of One-Time Expenditures	0.00	(80,000)	(50,700)	0	(130,700)
Additional Base Adjustments	0.00	(25,900)	0	0	(25,900)
<b>FY 2004 Base</b>	<b>18.00</b>	<b>1,175,300</b>	<b>571,100</b>	<b>0</b>	<b>1,746,400</b>
Personnel Cost Rollups	0.00	11,200	4,600	0	15,800
Nonstandard Adjustments	0.00	400	0	0	400
<b>FY 2004 Maintenance (MCO)</b>	<b>18.00</b>	<b>1,186,900</b>	<b>575,700</b>	<b>0</b>	<b>1,762,600</b>
1. LGIP Investment Software	0.00	0	10,000	0	10,000
<b>FY 2004 Total Appropriation</b>	<b>18.00</b>	<b>1,186,900</b>	<b>585,700</b>	<b>0</b>	<b>1,772,600</b>
Change From FY 2003 Original Approp.	0.00	(57,900)	44,600	0	(13,300)
% Change From FY 2003 Original Approp.	0.0%	(4.7%)	8.2%		(0.7%)

BUDGET REDUCTION (NEG. SUPP.): S1194 reduced the fiscal year 2003 General Fund appropriation for this agency by 3.5%.

APPROPRIATION HIGHLIGHTS: H462 funded personnel cost rollups for this and other selected agencies. No inflationary increases were funded. No funding for Change in Employee Compensation (CEC) was provided, but compensation increases may be funded with agency salary savings wherever possible. Nonstandard adjustments reflect changes in risk management and Treasurer fees. Unvouchered discretionary spending ("Ruby Funds") was eliminated for all elected officials for FY 2004.

## OTHER LEGISLATION:

H461, a trailer appropriation bill to H415 (Idaho Commemorative Silver Medallion), provides \$80,000 in one-time General Funds to the Treasurer's Office for the initial purchase of 10,000 medallions and startup costs relating to the sale of the medallions to the public. This is a FY 2003 supplemental appropriation. This bill also provides the Treasurer's Office \$30,000 in dedicated fund spending authority for the balance of FY 2003 and for FY 2004. This spending authority is needed to cover costs relating to shipping and handling of the medallions.

<b>FY 2004 APPROPRIATION:</b>	<b>FTP</b>	<b>Pers. Cost</b>	<b>Oper Exp</b>	<b>Cap Out</b>	<b>T/B Pymnts</b>	<b>Lump Sum</b>	<b>Total</b>
G 0001-00 General	13.00	883,000	303,900	0	0	0	1,186,900
D 0349-00 Miscellaneous Rev	0.00	0	30,000	0	0	0	30,000
D 0475-06 State Treasurer LGIP	2.00	153,400	87,500	0	0	0	240,900
D 0475-07 Professional Svc's	3.00	221,900	92,900	0	0	0	314,800
Totals:	18.00	1,258,300	514,300	0	0	0	1,772,600